TEKFEN HOLDİNG A.Ş.

Announcement

Date: 05 November 2021

Subject: Investment planning process (information update)

Re: Our statements dated September 25,2019, April 10,2020, April 20,2021 and May 28,2021.

In our related statements, information regarding the preparatory works for a polypropylene production facility (Project) planned to be built on the Mersin property of Toros Agri by CFS Petrokimya Sanayi A.Ş., whose shares are fully owned by our subsidiary Toros Tarım Sanayi ve Ticaret A.Ş. (Toros Agri), and developments on the subject have been shared. In our final statement dated May 28, 2021, it was disclosed that an appeal has been filed with the Council of State against the decisions of the 2nd Administrative Court of Mersin regarding the annulment of the positive EIA (Environmental Impact Assessment) decision and that it has been decided to cease the Project works at this stage due to the repealed EIA report.

As a result of the appeal review by the 6th Administrative Court of the Council of State, it was decided to uphold the first degree court's decision regarding the rejection of our appeal request and the annulment of the positive EIA decision and to announce that a motion to revise decision is not granted. Pursuant to this decision of the court, it was decided not to continue with the Project works.