



TEKFEN HOLDİNG A.Ş.

Announcement

Date : 29 August 2023

Subject : Investment decision

Reference : Our statement dated 23.06.2023.

As the first stage of the strategic plan we shared in our reference and the investments planned to be made within this scope; due to the ongoing global and local competition in the terminal business of our subsidiary Toros Tarım Sanayi ve Ticaret A.Ş. (Toros Agri), in order to protect the company's position in the sector and adapt to the radical changes experienced, in the company's Ceyhan facilities;

1. “Grain Warehouse Investment” with a capacity of 60 thousand tons, amounting to approximately 12 million USD, in order to meet the customer demand due to the increasing importance of grain products in our region and Turkey,
2. As the first phase of the high capacity “New Tank Farm” project which is planned to be invested gradually; “Vegetable Oil Tank Investment”, in order to gain a strong position in Liquid Terminal Business in Turkey and in our region and to meet the current customer demands,

has been decided to be made.

To ensure the continuity and efficiency of existing facilities through relevant investments; it is aimed to increase its competitiveness in terminal business with new product and service patterns.