



TEKFEN HOLDİNG A.Ş.

Announcement

Date: 29 August 2023

Subject: Land sale

Nature of Non-Current Asset Sold	Land
Location and Area of Non-current Asset Sold	İstanbul province, Zeytinburnu town, Merkezefendi district, 2945 plot 55, 58, 59 parcel, 16.995,64 m ² in total
Board Decision Date for Sale	14.06.2023
Total Sales Value	TRY 744.097.200 (Excluding VAT)
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	5,78
Ratio of Sales Price to Paid-in Capital of Company (%)	201,11
Ratio of Sales Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	2,08
Ratio of Sales Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	13,44
Ratio of Value of Non-current Asset to Total Assets in Latest Disclosed Financial Statements of Company (%)	1,16
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	2,43
Sales Conditions	Cash
Date on which the Transaction was/will be Completed	29.08.2023
Aim of Sale and Effects on Company Operations	Asset classified as held for sale with no effect on operations
Profit / Loss Arised After Sale of Non-Current Asset	TRY 110,7 million
How will Sales Profit be Used if Exists?	To be used to meet the financial needs of the company.
Counter Party	Özak Gayrimenkul Yatırım Ortaklığı A.Ş.
Is Counter Party a Related Party According to CMB Regulations?	No
Agreement Signing Date if Exists	26.07.2023
Value Determination Method of Non-Current Asset	Valuation Report/Peer Comparison

Did Valuation Report be Prepared?	Prepared
Date and Number of Valuation Report	24.08.2023, 727
Title of Valuation Company Prepared Report	Net Kurumsal Gayrimenkul Deęerleme ve Danışmanlık A.Ş.
Value Determined in Valuation Report if Exists	TRY 729.200.000 (Excluding VAT)

The sale process of the land accounted in the assets classified as held for sale in our balance sheet, regarding a total of 16,995.64 m² of land registered in Istanbul Province, Zeytinburnu District, Merkezefendi (Maltepe) Neighborhood, plot 2945, parcels 55-58-59, has been completed on 29.08.2023 with the price of TRY 744.097.200+VAT, according to the promise-to-purchase agreement along with Özak Gayrimenkul Yatırım Ortaklığı A.Ş. dated 26.07.2023.