



## **TEKFEN HOLDİNG A.Ş.**

### **Announcement**

**Date :** 22 September 2023

**Subject :** Establishment of new companies

Our Board of Directors has decided to,

1. To establish "Tekfen Renewable Energy Solutions Inc." to operate in renewable energy solutions with TRY10 million capital of which will be fully committed by our Company,
2. To establish "Tekfen Asset and Real Estate Management Inc." and initiate the necessary procedures to transfer real estate assets that generate income and that have such potential to the newly established company,
3. To transfer the land and the factory building of Tekfen Manufacturing and Engineering Inc., one of our group companies, in Derince to "Tekfen Derince Inc.", which will be newly established through partial division and whose capital will be committed by Tekfen Construction and Installation Inc.